

TABLE OF CONTENTS

Chapter 1	PROBATE JURISDICTION	1
§ 1.1	WHAT IS PROBATE?	1
§ 1.2	HOW JURISDICTION ATTACHES	2
§ 1.3	NEED FOR PROBATE	3
§ 1.4	HISTORICAL BACKGROUND OF PROBATE JURISDICTION	4
§ 1.5	ACTIVITY OF COURT IN DECEDENTS' ESTATES	5
§ 1.6	BASIS OF JURISDICTION	8
§ 1.7	NOTICE	8
§ 1.8	COLORADO CONSTITUTIONAL PROVISIONS AND EFFECT	9
§ 1.9	PROBATE JURISDICTION AFTER 1965	10
§ 1.10	OTHER JURISDICTIONAL MATTERS	13
§ 1.11	OTHER DECISIONS ON JURISDICTION OVER PERSONAL PROPERTY	14
§ 1.12	MISCELLANEOUS MATTERS OF JURISDICTION	14
§ 1.13	FEDERAL COURT JURISDICTION	16
§ 1.14	DETERMINATION OF DEATH	17
	CHAPTER BIBLIOGRAPHY	18

Chapter 2	ORGANIZATION AND FUNCTIONING OF COURTS OF PROBATE — VENUE	21
------------------	------------------------------------------------------------------------	----

§ 2.1	HOW COURTS OF PROBATE ARE CREATED	21
§ 2.2	CLERKS	22
§ 2.3	RECORDS	22
§ 2.4	PROCESS	22
§ 2.5	AFFIRMATION REGARDING CONTENTS OF PLEADINGS	23
§ 2.6	VENUE	23
§ 2.7	TERMS OF COURT FOR PROBATE	24
§ 2.8	DESTRUCTION OF PROBATE RECORDS	24
§ 2.9	PROBATE RULES	24
§ 2.10	FEES OF PROBATE COURTS	25
	CHAPTER BIBLIOGRAPHY	25

Chapter 3	PROBATE OF WILLS AND STEPS TO SECURING LETTERS TESTAMENTARY	27
------------------	--------------------------------------------------------------------------	----

§ 3.1	LOCATING WILL	29
§ 3.2	DUTY AND LIABILITY OF BOX LESSOR OR OTHER CUSTODIAN OF WILL	29
§ 3.3	JOINTLY HELD BOX	31
§ 3.4	PROPERTY IN BEARER FORM CLAIMED AS PROPERTY OF ANOTHER	31
§ 3.5	FURTHER SEARCH FOR WILL	31

Table of Contents

§ 3.6	DUTY OF NAMED PERSONAL REPRESENTATIVE REGARDING PROBATE	32
§ 3.7	RECOVERY OF EXPENSES	32
§ 3.8	ADMINISTRATION NOT JUSTIFIED	33
§ 3.9	WILL LODGED IN WRONG COUNTY	33
§ 3.10	IS THE WILL IN FORCE?	33
§ 3.11	FORMS OF PROBATE	33
§ 3.12	TYPES OF WILLS	34
§ 3.13	THE LIVING WILL	35
§ 3.14	INFORMAL PROBATE AND APPOINTMENT PROCEDURE	35
§ 3.15	FORMAL PROBATE AND APPOINTMENT PROCEDURE	39
§ 3.16	SERVICEMEMBERS CIVIL RELIEF ACT	45
§ 3.17	REQUISITES OF A WILL	45
§ 3.18	HEARING ON PROBATE WHERE UNCONTESTED ...	48
§ 3.19	WILLS EXECUTED OUTSIDE COLORADO IN CONFORMITY WITH FOREIGN LAW	48
§ 3.20	PRESUMPTIONS	49
§ 3.21	DOCUMENTS INCORPORATED BY REFERENCE ...	49
§ 3.22	FACTS OF INDEPENDENT SIGNIFICANCE	50
§ 3.23	FINAL PREPARATIONS FOR HEARING	51
§ 3.24	IRREGULARITIES IN PROCEEDINGS	52
§ 3.25	PROBATE OR DENIAL OF PROBATE	53

§ 3.26	RES JUDICATA	53
§ 3.27	WHO MAY MOVE TO VACATE ORDER OF PROBATE	54
§ 3.28	TYPE OF HEARING ON PROCEEDING TO VACATE PROBATE	54
§ 3.29	EFFECT ON LETTERS	54
§ 3.30	APPEAL AND ERROR	55
§ 3.31	TIME LIMIT FOR PROBATE	55
§ 3.32	RECOVERY FROM TAKER UNDER FORMER ADMINISTRATION	56
§ 3.33	OATH, BOND, AND LETTERS	56
§ 3.34	SPECIAL ADMINISTRATOR	57
§ 3.35	POWERS OF PERSONAL REPRESENTATIVE BEFORE APPOINTMENT	58
§ 3.36	PERSONAL REPRESENTATIVE OF PERSONAL REPRESENTATIVE	58
§ 3.37	POWERS AFTER APPOINTMENT	58
§ 3.38	EFFECT OF MULTIPLE PERSONAL REPRESENTATIVES	59
§ 3.39	LIABILITY OF PERSONAL REPRESENTATIVE	59
§ 3.40	PUBLICATION TO CREDITORS	59
§ 3.41	ALERTING REPRESENTATIVE TO RESPONSIBILITIES	60
§ 3.42	ALTERNATIVE PROCEDURES REGARDING PROBATE AND ADMINISTRATION	60
	CHAPTER BIBLIOGRAPHY	61

Table of Contents

Chapter 4	WILL CONTESTS — REVOCATION	69
§ 4.1	WAYS OF COMMENCING CONTEST	70
§ 4.2	PROCEDURE	71
§ 4.3	COSTS AND EXPENSES OF PROPONENT AND CONTESTANT	72
§ 4.4	THE OBJECTION	72
§ 4.5	INTEREST OF THE OBJECTOR — STANDING	73
§ 4.6	NO-CONTEST PROVISION	75
§ 4.7	ESTOPPEL TO CONTEST — NUPTIAL AGREEMENTS	75
§ 4.8	EFFECT OF ANTENUPTIAL OR POSTNUPTIAL AGREEMENTS	76
§ 4.9	CONTRACT TO MAKE A WILL	77
§ 4.10	QUESTIONS AS TO EXECUTION	77
§ 4.11	PRESUMPTIONS AND INFERENCES	80
§ 4.12	INVALIDITY OF PROVISIONS	80
§ 4.13	REVOCATION	81
§ 4.14	DUPLICATE WILLS	83
§ 4.15	DEPENDENT RELATIVE REVOCATION — REVIVAL	83
§ 4.16	PROBATE OF LOST WILL	84
§ 4.17	CHANGE OF VENUE	85
§ 4.18	EVIDENCE	85

§ 4.19	TESTAMENTARY CAPACITY	85
§ 4.20	UNDUE INFLUENCE AND FRAUD	87
§ 4.21	UNNATURALNESS OF PROVISIONS	89
§ 4.22	WEIGHT AND SUFFICIENCY OF EVIDENCE	89
§ 4.23	INSTRUCTIONS TO JURY	89
§ 4.24	DIRECTED VERDICT	90
§ 4.25	DECREE	90
§ 4.26	APPELLATE PROCEDURE	90
§ 4.27	TORTIOUS INTERFERENCE WITH INHERITANCE	91
	CHAPTER BIBLIOGRAPHY	91
	EXHIBIT	
	Exhibit 4A—List of Jury Instructions — Colorado Civil Jury Instructions	99
Chapter 5	DELAYED PROBATE OF WILL	101
§ 5.1	WHAT IS DELAYED PROBATE?	101
§ 5.2	PROCEDURE	101
§ 5.3	HEARING	102
§ 5.4	STATUTES OF LIMITATION ON PROBATE OF NEWLY DISCOVERED WILL	102
§ 5.5	WHERE PRESENTED	103
	CHAPTER BIBLIOGRAPHY	103

Table of Contents

Chapter 6	MISSING, LOST, OR DESTROYED WILLS	105
	§ 6.1 ORDER TO PRODUCE WILL	105
	§ 6.2 REQUIREMENTS FOR ADMISSION OF LOST WILL	105
	§ 6.3 CONTENTS	106
	§ 6.4 EXECUTION	106
	§ 6.5 ONLY PART OF WILL PROVED	107
	§ 6.6 LOST REVOKING INSTRUMENT	107
	§ 6.7 BURDEN OF PROOF	107
	§ 6.8 SETTING ASIDE DECREE	107
<hr/>		
Chapter 7	CONTRACTS TO MAKE OR NOT TO MAKE WILLS	109
	§ 7.1 GENERAL	109
	§ 7.2 EFFECT OF STATUTE OF FRAUDS ON EQUITABLE REMEDIES	110
	§ 7.3 CONSIDERATION	111
	§ 7.4 FORM	111
	§ 7.5 PROPER REMEDY FOR BREACH	112
	§ 7.6 PROCEDURE	112
	§ 7.7 CONTRACTS FOR RECIPROCAL OR MUTUAL WILLS	113
	§ 7.8 REMEDIES FOR BREACH OF CONTRACTS TO MAKE OR NOT TO REVOKE WILLS	113
	CHAPTER BIBLIOGRAPHY	114

Chapter 8	EFFECT OF DETERMINATION OF TESTACY OR INTESTACY	117
------------------	--------------------------------------------------------------	-----

§ 8.1	CONCLUSIVENESS	117
§ 8.2	CONSENT TO PROBATE	118
§ 8.3	FRAUD — <i>GLENN v. MITCHELL</i>	119

Chapter 9	FOREIGN WILLS AND FOREIGN REPRESENTATIVES	123
------------------	--------------------------------------------------------	-----

§ 9.1	DEFINITION OF FOREIGN WILL	123
§ 9.2	HISTORICAL — FULL FAITH AND CREDIT	124
§ 9.3	WHAT LAW GOVERNS	124
§ 9.4	PROCEDURE	125
§ 9.5	LETTERS	127
§ 9.6	COURT DETERMINATION OF RIGHTS	128
§ 9.7	INSOLVENCY	129
§ 9.8	ACTIONS BY FOREIGN REPRESENTATIVES	129
§ 9.9	SURRENDERING PROPERTY TO FOREIGN REPRESENTATIVE	129
§ 9.10	UNIFORM INTERNATIONAL WILLS ACT	130

Chapter 10	SECURING LETTERS IN INTESTATE PROCEEDINGS	133
-------------------	--------------------------------------------------------	-----

§ 10.1	FILING PETITION OR APPLICATION	134
§ 10.2	WHO IS ENTITLED TO LETTERS	135
§ 10.3	NOTICE	137
§ 10.4	QUALIFICATION, BOND, ETC.	138

Table of Contents

§ 10.5	LETTERS	139
§ 10.6	SPECIAL ADMINISTRATOR	139
§ 10.7	REVOCAION OF LETTERS	140
§ 10.8	POWERS OF INTESTATE PERSONAL REPRESENTATIVE	140
§ 10.9	JOINT CONTROL	141
§ 10.10	SUCCESSOR REPRESENTATIVE	141
§ 10.11	INTESTATE ADMINISTRATION	141
§ 10.12	NOTICE TO CREDITORS	142
§ 10.13	ALERTING REPRESENTATIVE TO RESPONSIBILITIES	142
§ 10.14	SUPERVISED ADMINISTRATION	142
	CHAPTER BIBLIOGRAPHY	144
<hr/>		
Chapter 11	GROUNDS FOR REFUSAL TO APPOINT OR FOR REMOVAL	147
<hr/>		
§ 11.1	WHO MAY OBJECT TO APPOINTMENT	147
§ 11.2	GROUNDS FOR REFUSING APPOINTMENT	147
§ 11.3	WHO MAY REQUEST REMOVAL	148
§ 11.4	GROUNDS FOR REMOVAL	148
§ 11.5	SUSPENSION — LIMITATION OF POWERS	149
§ 11.6	PROCEDURE	149
§ 11.7	BURDEN OF PROOF	149
§ 11.8	APPEALS	150

§ 11.9 SUCCESSOR REPRESENTATIVE 151

§ 11.10 EFFECT ON PRIOR ACTIONS 151

CHAPTER BIBLIOGRAPHY 151

**Chapter 12 DESCENT AND DISTRIBUTION —
DETERMINATION OF HEIRSHIP 153**

§ 12.1 GENERAL 154

§ 12.2 STATUTORY PATTERN IN INTESTACY 156

§ 12.3 BY REPRESENTATION (C.R.S. § 15-11-106) 160

§ 12.4 ADOPTED, NATURAL, AND GENETIC CHILDREN ... 160

§ 12.5 COMMON LAW MARRIAGE 164

§ 12.6 ALIENS (C.R.S. § 15-11-111) 164

§ 12.7 ADVANCEMENTS (C.R.S. § 15-11-109) 165

§ 12.8 SLAYER MAY NOT INHERIT (C.R.S. § 15-11-803) 165

§ 12.9 DETERMINATION OF HEIRSHIP DURING
ADMINISTRATION 166

§ 12.10 DETERMINATION OF HEIRSHIP AT FINAL
SETTLEMENT 167

§ 12.11 DETERMINATION OF HEIRSHIP OUTSIDE OF
ADMINISTRATION 167

§ 12.12 SIMULTANEOUS DEATH 168

§ 12.13 STATUTORY PROCEEDING EXCLUSIVE 168

§ 12.14 DECREE DETERMINES HEIRS, NOT TITLE 169

§ 12.15 120-HOUR SURVIVAL RULE 169

Table of Contents

§ 12.16	COLLATERAL ATTACK ON OTHER JUDGMENTS . . .	169
§ 12.17	COSTS	170
§ 12.18	EVIDENCE AND TRIAL	170
§ 12.19	EFFECT OF DECREE ON NON-PROBATE PROPERTY	170
§ 12.20	DUTY OF FIDUCIARY TO INVESTIGATE	171
	CHAPTER BIBLIOGRAPHY	171
<hr/>		
Chapter 13	ELECTIONS (INCLUDING SPOUSE'S AUGMENTED ESTATE ELECTION)	175
<hr/>		
§ 13.1	TYPES OF ELECTION	176
§ 13.2	SPOUSE'S ELECTION UNDER THE CODE	176
§ 13.3	INCOMPETENT SURVIVING SPOUSE	181
§ 13.4	FORM AND TIME OF ELECTION	182
§ 13.5	ON WHAT ELECTION OPERATES	182
§ 13.6	NON-ELECTION	183
§ 13.7	PRIVILEGE NOT PROPERTY RIGHT	183
§ 13.8	EFFECT OF ELECTION ON EXEMPT PROPERTY AND FAMILY ALLOWANCES	184
§ 13.9	EFFECT OF CONTRACT FOR MUTUAL WILLS	184
§ 13.10	DEFENSES AGAINST SPOUSE'S ELECTION — NUPTIAL CONTRACTS	184
§ 13.11	ELECTION FILED DESPITE AGREEMENT TO CONTRARY	187

§ 13.12	EFFECT OF CONTRACT TO WILL TO THIRD PARTY	187
§ 13.13	EFFECT OF ELECTION ON RIGHTS UNDER WILL	188
§ 13.14	DUTY OF COURT ON SETTLEMENT	189
§ 13.15	PROPERTY IN TWO JURISDICTIONS	189
§ 13.16	EQUITABLE ELECTION	189
§ 13.17	DISCLAIMER	189
§ 13.18	OMITTED SPOUSE	191
§ 13.19	PROBLEMS FOR COURT IN CONNECTION WITH ELECTIONS	191
	CHAPTER BIBLIOGRAPHY	191

Chapter 14	PRETERMITTED CHILD — OMITTED SPOUSE	195
§ 14.1	RIGHT TO DISINHERIT CHILD	195
§ 14.2	AFTER-BORN CHILD	196
§ 14.3	EFFECT OF STATUTE	196
§ 14.4	EFFECT OF PROBATE	197
§ 14.5	ADOPTED CHILDREN	197
§ 14.6	OMITTED SPOUSE	197
§ 14.7	NATURE OF RIGHTS	198

Table of Contents

Chapter 15	ACTIONS BY AND AGAINST REPRESENTATIVES	201
§ 15.1	SURVIVAL OF ACTIONS	202
§ 15.2	FRAUD CLAIMS — SURVIVAL	203
§ 15.3	WRONGFUL DEATH ACTIONS	203
§ 15.4	PROCEDURE TO ENFORCE RIGHT AGAINST ESTATE	205
§ 15.5	CONCURRENT OR CONFLICTING JURISDICTION	206
§ 15.6	ACTIONS REGARDING REAL ESTATE	207
§ 15.7	RIGHT TO CONTROL ACTION — STANDING TO SUE	208
§ 15.8	DECLARATORY JUDGMENTS	208
§ 15.9	REOPENING DISSOLUTION OF MARRIAGE PROCEEDINGS	209
§ 15.10	PLEADING — CAPACITY	209
§ 15.11	FORECLOSURE SUITS AGAINST ESTATE ASSETS (C.R.S. § 15-12-803)	210
§ 15.12	SUITS AGAINST REPRESENTATIVES ONLY AFTER APPOINTMENT	210
§ 15.13	GARNISHMENT AND EXECUTION (C.R.S. § 15-12-812)	210
§ 15.14	MISCELLANEOUS DECISIONS	211
§ 15.15	ACTIONS BETWEEN REPRESENTATIVES	212
§ 15.16	JOINT RIGHTS AND OBLIGATIONS	212
§ 15.17	LIMITATION OF ACTIONS (C.R.S. § 15-12-109)	212

§ 15.18	COUNTERCLAIM AGAINST CLAIMANT (C.R.S. § 15-12-811)	213
§ 15.19	REPRESENTATIVE MAY AWAIT NOTICE	214
§ 15.20	EFFECT OF DEATH OF PARTY	214
§ 15.21	PARTNERSHIP ACCOUNTING	215
§ 15.22	ASSESSMENT OF ATTORNEY FEES AS COSTS	215
§ 15.23	IMPOSITION OF CONSTRUCTIVE TRUST	215
§ 15.24	COMPROMISE OF CONTROVERSIES	216
§ 15.25	ALTERNATE THEORIES OF FIDUCIARY MISCONDUCT	216
	CHAPTER BIBLIOGRAPHY	217
<hr/>		
Chapter 16	CLAIMS AGAINST ESTATE	221
<hr/>		
§ 16.1	GENERAL	222
	§ 16.1.1—Scope, Summary, And Highlights	222
	§ 16.1.2—What Are And Are Not Claims	223
	§ 16.1.3—“Claims” For Specific Property	224
	§ 16.1.4—Secured Claims And Other Cases Where No Claim Is Required	225
§ 16.2	PROCEDURE	226
	§ 16.2.1—Form And Method Of Presentment	226
	§ 16.2.2—Necessity Of Presentment	227
	§ 16.2.3—Unmatured And Contingent Claims	229
	§ 16.2.4—Effect Of Presentment	231
	§ 16.2.5—Time Limits On Presentment	231
	§ 16.2.6—Withdrawal Of Claims	235
	§ 16.2.7—Relationship To Statutes Of Limitation	235
	§ 16.2.8—Response To Presentment	235
	§ 16.2.9—Actions To Enforce Claims	237

Table of Contents

§ 16.2.10—Confusion From Cases	239
§ 16.2.11—Counterclaims And Compromise (C.R.S. §§ 15-12-811 And -813)	240
§ 16.2.12—Costs	241
§ 16.2.13—Setting Aside Order Of Allowance	241
§ 16.2.14—Execution And Levy Prohibited (C.R.S. § 15-12-812)	241
§ 16.2.15—Appeals	242
§ 16.3 SUBSTANTIVE VALIDITY OF CLAIMS	242
§ 16.3.1—Classification Of Claims	242
§ 16.3.2—Insolvent Estates	243
§ 16.3.3—Trust Funds	244
§ 16.3.4—Administration Expenses	245
§ 16.3.5—Maintaining Decedent’s Home	248
§ 16.3.6—Expense Of Delivering Specific Devises	249
§ 16.3.7—Funeral Expenses	249
§ 16.3.8—Issues Regarding Dead Bodies	250
§ 16.3.9—Last Illness Expenses	252
§ 16.3.10—Exempt Property And Family Allowances	252
§ 16.3.11—Debts And Taxes Preferred Under State Law	252
§ 16.3.12—General Claims	253
§ 16.4 SPECIAL CASES	255
§ 16.4.1—Unperformed Contracts	255
§ 16.4.2—Encumbered Assets (C.R.S. § 15-12-814)	255
§ 16.4.3—Representative As Claimant (C.R.S. § 15-12-614)	256
§ 16.4.4—Expenses Prior To Letters	256
§ 16.4.5—Individual Liability Of Representative	257
§ 16.4.6—Helping Claimants Prepare Claims	257
§ 16.4.7—Claims Against Non-Probate Assets	258
§ 16.4.8—Medicaid Claims	258
§ 16.4.9—Creditors Of Beneficiaries	259
CHAPTER BIBLIOGRAPHY	259

Chapter 17	EXEMPT PROPERTY, FAMILY ALLOWANCES, AND HOMESTEAD EXEMPTION	263
§ 17.1	HISTORY	264
	§ 17.1.1—Cost-Of-Living Adjustment	265
§ 17.2	EXEMPT PROPERTY ALLOWANCE	265
§ 17.3	FAMILY ALLOWANCE	266
§ 17.4	MECHANICS FOR REQUEST OF PAYMENT OF ALLOWANCES	267
§ 17.5	DOMICILE	268
§ 17.6	ESTOPPEL TO CLAIM	268
§ 17.7	MUST BE SPOUSE	268
§ 17.8	REMARRIAGE	268
§ 17.9	APPRAISAL	269
§ 17.10	EFFECT OF PROBATE ON ALLOWANCE	269
§ 17.11	CONVEYANCE DURING LIFE	269
§ 17.12	INSUFFICIENT PERSONAL ESTATE	269
§ 17.13	HOMESTEAD EXEMPTION	270
	CHAPTER BIBLIOGRAPHY	271
Chapter 18	INVENTORY, DISCOVERY, AND APPRAISAL OF ASSETS	273
§ 18.1	IMPORTANCE OF INVENTORY	274
§ 18.2	CONTENTS OF INVENTORY	275
§ 18.3	CLASSIFICATION OF PROPERTY	275
§ 18.4	WHEN INVENTORY DUE	275

Table of Contents

§ 18.5	SUPPLEMENTAL AND AMENDED INVENTORIES . . .	276
§ 18.6	PROCEDURE FOR SUPPLEMENTAL AND AMENDED INVENTORIES	276
§ 18.7	DEATH TAX REQUIREMENTS	277
§ 18.8	WHAT ARE NOT ASSETS	277
§ 18.9	WHAT ARE ASSETS	281
§ 18.10	TRANSFERS IN FRAUD OF CREDITORS	282
§ 18.11	TRANSFERS AFFECTING THE SPOUSE’S RIGHTS . .	283
§ 18.12	TRANSFERS IN TRUST	283
§ 18.13	DUTY OF REPRESENTATIVE	283
§ 18.14	KNOWLEDGE OR POSSESSION	284
§ 18.15	VALUES	285
§ 18.16	NON-PROBATE PROPERTY IN GENERAL	286
§ 18.17	WHEN NO ASSETS ARE FOUND	286
§ 18.18	DISCOVERY PROCEEDINGS IN PROBATE COURT . .	286
§ 18.19	FULL JURISDICTION OF PROBATE COURT	287
§ 18.20	APPRAISALS	287
§ 18.21	EVIDENTIARY VALUE	287
	CHAPTER BIBLIOGRAPHY	287
<hr/>		
Chapter 19	NON-PROBATE INTERESTS	293
§ 19.1	GENERAL	294
§ 19.2	REPRESENTATIVES’ RIGHT TO CONTRIBUTION . . .	295

§ 19.3	LIFE INSURANCE	295
§ 19.4	JOINT TENANCY	296
§ 19.5	JOINT, P.O.D., AND TRUST ACCOUNTS	298
§ 19.6	ANNUITIES	300
§ 19.7	EMPLOYEE BENEFITS	300
§ 19.8	BENEFITS UNDER SELF-EMPLOYED INDIVIDUALS RETIREMENT ACT	301
§ 19.9	STOCK OPTIONS	301
§ 19.10	UNITED STATES SAVINGS BONDS	302
§ 19.11	<i>INTER VIVOS</i> TRUSTS AND OTHER TRANSFERS . . .	302
§ 19.12	COMMUNITY PROPERTY	302
§ 19.13	PARTNERSHIP INTERESTS	303
§ 19.14	SOCIAL SECURITY	303
§ 19.15	VETERANS' DEATH BENEFIT	304
§ 19.16	U.P.C. II — RULES OF CONSTRUCTION	304
§ 19.17	POWERS OF APPOINTMENT	304
§ 19.18	DISCLAIMER OF NON-PROBATE INTEREST	306
§ 19.19	SLAYER STATUTE	306
§ 19.20	CLAIMS AGAINST NON-PROBATE ASSETS	307
§ 19.21	BENEFICIARY DEED	307
	CHAPTER BIBLIOGRAPHY	308

Chapter 20	MANAGEMENT OF ASSETS	311
§ 20.1	STATUTORY POWERS AND DUTIES	313
§ 20.2	DISTINCTIONS BETWEEN DUTIES TOWARD REAL AND PERSONAL PROPERTY	313
§ 20.3	DUTY OF LOYALTY	314
§ 20.4	SELF-DEALING	315
§ 20.5	DELEGATION	317
§ 20.6	RECORDS AND INFORMATION	317
§ 20.7	CARE — PRUDENCE	317
§ 20.8	PROTECTING ESTATE	318
§ 20.9	SEGREGATION OF ASSETS	319
§ 20.10	BANK ACCOUNTS	319
§ 20.11	INCOME	319
§ 20.12	IMPARTIALITY	320
§ 20.13	CO-FIDUCIARIES	320
§ 20.14	ADVISORS	320
§ 20.15	DILIGENCE	321
§ 20.16	LIABILITY FOR LACK OF PRUDENCE	322
§ 20.17	ADVICE OF COUNSEL	326
§ 20.18	CONTINUING BUSINESS	327
§ 20.19	PARTNERSHIP INTERESTS	328
§ 20.20	COLLECTING AND PROTECTING ASSETS	329

§ 20.21	INSURANCE COVERAGE	329
§ 20.22	DECEDENT'S UNCOMPLETED SECURITY ORDERS	332
§ 20.23	NOTIFYING BANKS	332
§ 20.24	INVESTMENTS — PRUDENT INVESTMENT RULE ...	332
§ 20.25	REGISTRATION OF TITLE TO PROPERTY	334
§ 20.26	RENT AND REPAIR OF REAL ESTATE	334
§ 20.27	LIENS AND TAXES	335
§ 20.28	CLAIMS AGAINST OTHERS	336
§ 20.29	CLAIMS AGAINST THE ESTATE	336
§ 20.30	COMMISSION OF TORTS	336
§ 20.31	CONTRACTS	337
§ 20.32	WASTE	337
§ 20.33	QUIETING TITLE	338
§ 20.34	PURCHASE CONTRACTS	338
§ 20.35	SPECIFIC PERFORMANCE OF SALE CONTRACTS	338
§ 20.36	JOINDER IN CERTAIN FEDERAL TAX RETURNS ...	338
§ 20.37	BUYING AT EXECUTION SALE	339
§ 20.38	BORROWING AND PLEDGING	339
§ 20.39	COLORADO FIDUCIARIES' POWERS ACT	340
§ 20.40	FIREARMS	342
	CHAPTER BIBLIOGRAPHY	342

Table of Contents

Chapter 21	POST-MORTEM ESTATE PLANNING	347
§ 21.1	TIME REQUIREMENTS FOR TAXES	349
§ 21.1.1	Federal Estate Tax Return And Tax Due	349
§ 21.1.2	Federal And Colorado Income Taxes — Decedent’s Final Returns Due	350
§ 21.1.3	Federal And Colorado Income Taxes — Fiduciary Returns Due	350
§ 21.1.4	Federal And Colorado Income Taxes — Tax Return Preparers	350
§ 21.1.5	Federal And Colorado Income Taxes — Gift Tax Returns And Taxes Due	351
§ 21.2	ALTERING DECEDENT’S DISPOSITIVE PLAN	351
§ 21.2.1	Spousal Election	351
§ 21.2.2	Disclaimers	351
§ 21.2.3	Will Contest Or Family Settlement	351
§ 21.3	INCOME TAX PLANNING	352
§ 21.3.1	Colorado And Federal Requirements Similar	352
§ 21.3.2	Decedent’s Final Return — Joint Return	352
§ 21.3.3	Decedent’s Final Return — Estimated Tax Declarations And Payments	352
§ 21.3.4	Decedent’s Final Return — Medical Expenses	352
§ 21.3.5	Decedent’s Final Return — Series E Bonds	353
§ 21.3.6	Fiduciary Returns — Option To Select Taxable Year — Estates Versus Trusts	353
§ 21.3.7	Fiduciary Returns — Considerations In Selecting Taxable Year For An Estate	353
§ 21.3.8	Fiduciary Returns — Cash Or Accrual Basis	354
§ 21.3.9	Fiduciary Returns — Payment Of Estimated Taxes	354
§ 21.3.10	Fiduciary Returns — Income In Respect Of A Decedent	354
§ 21.3.11	Fiduciary Returns — Timing Receipt Of Income	354
§ 21.3.12	Fiduciary Returns — Timing Payment Of Claims And Expenses	355
§ 21.3.13	Fiduciary Returns — Distributions To Estate Beneficiaries	355

§ 21.4	CLOSING THE ESTATE	357
	§ 21.4.1—Beneficiary Considerations	357
	§ 21.4.2—Tax Considerations	357
§ 21.5	CHARITABLE BENEFICIARIES	357
	§ 21.5.1—Considering Charitable Beneficiaries	357
§ 21.6	FEDERAL AND COLORADO ESTATE TAX PLANNING	358
	§ 21.6.1—Alternate Valuation Date — Tax Reduction	358
	§ 21.6.2—Alternate Valuation Date — Income Tax Basis	358
	§ 21.6.3—Deductions — Double Deductions	358
	§ 21.6.4—Deductions — Deduction Elections	358
	§ 21.6.5—Effect Of Spousal Election On Marital Deduction — In General	359
	§ 21.6.6—Effect Of Spousal Election On Marital Deduction — Property In Other Jurisdictions	359
	§ 21.6.7—Effect Of Spousal Election On Marital Deduction — Community Property	359
	§ 21.6.8—Selection Of Property To Satisfy Marital Deduction — Pecuniary Devise	359
	§ 21.6.9—Selection Of Property To Satisfy Marital Deduction — Fractional Share Devise	360
	§ 21.6.10—Selection Of Property To Satisfy Marital Deduction — Valuation Clauses	360
	§ 21.6.11—Disclaimers — Beneficiary’s Estate Plan	360
	§ 21.6.12—Disclaimers — Charitable Successor	361
	§ 21.6.13—Disclaimers — Excess Marital Deduction	361
	§ 21.6.14—Disclaimers — Timing Of Disclaimer	361
	§ 21.6.15—Deferred Payment Of Tax — Reasonable Cause	361
	§ 21.6.16—Deferred Payment Of Tax — Closely Held Business	361
	§ 21.6.17—Deferred Payment Of Tax — Reversionary Or Remainder Interest	362
	§ 21.6.18—Deferred Payment Of Tax — I.R.C. § 303 Stock Redemptions	362
	§ 21.6.19—Deferred Payment Of Tax — Special Use Valuations	363

Table of Contents

§ 21.6.20—Deferred Payment Of Tax — Generation-Skipping Transfers	364
§ 21.6.21—Deferred Payment Of Tax — QTIP Elections	365
§ 21.7 PORTABILITY OF DECEASED SPOUSE’S UNIFIED CREDIT	366
§ 21.8 INTERPLAY OF INCOME TAX AND DEATH TAX	367
§ 21.8.1—Valuations And Alternate Valuation Date — In General	367
§ 21.8.2—Valuations And Alternate Valuation Date — Colorado Income Tax	368
§ 21.8.3—Administration Expenses — In General	368
§ 21.8.4—Administration Expenses — Unlimited Marital Deduction	368
§ 21.8.5—Administration Expenses — Charitable Deduction	369
§ 21.8.6—Administration Expenses — Income In Respect Of A Decedent	370
§ 21.8.7—Personal Representative Fees — General Considerations	370
§ 21.8.8—Personal Representative Fees — Renunciation Of Fee	370
§ 21.9 GENERAL CONSIDERATIONS	370
§ 21.9.1—Cash Needs	370
§ 21.9.2—Protecting The Fiduciary — Personal Liability For Taxes	371
§ 21.9.3—Protecting The Fiduciary — Statute Of Limitations	371
§ 21.9.4—Protecting The Fiduciary — Contributions To Tax	371
§ 21.9.5—Protecting The Fiduciary — Interest On General Pecuniary Devises	372
§ 21.10 FORMS	372
§ 21.10.1—Elimination Of Bixby-Warms Adjustments	372
CHAPTER BIBLIOGRAPHY	373

Chapter 22	INCOME TAX RETURNS FOR DECEDENT AND ESTATE	375
-------------------	-------------------------------------------------------------	-----

§ 22.1	SCOPE	375
§ 22.2	DECEDENT’S FINAL RETURN	376
§ 22.3	ESTATE’S RETURNS	376
§ 22.4	POST-DEATH TAX PLANNING	376
§ 22.5	COLORADO RETURNS	376
	CHAPTER BIBLIOGRAPHY	377

Chapter 23	FEEES OF FIDUCIARIES AND ATTORNEYS	379
-------------------	-----------------------------------------------------	-----

§ 23.1	INTRODUCTION — COMPENSATION AND COST RECOVERY	379
§ 23.2	ROUTINE ESTATE ADMINISTRATION (C.R.S. §§ 15-12-719 THROUGH -721, SUPERSEDED)	380
§ 23.3	LITIGATION (C.R.S. § 15-12-720, SUPERSEDED)	382
§ 23.4	THE QUESTION OF PERSONAL REPRESENTATIVE NEUTRALITY	383
§ 23.5	THE COMMON LAW BENEFIT RULE (C.R.S. § 15-12-720(3), SUPERSEDED)	385
§ 23.6	FEEES TO LITIGATE FEEES	386
§ 23.7	ASSESSMENT OF FEEES AGAINST A THIRD PARTY	386
§ 23.8	FEEES IN SURCHARGE ACTIONS	387
§ 23.9	FEEES IN TRUST AND PROTECTIVE PROCEEDINGS	387
§ 23.10	EXPERT TESTIMONY	388

Table of Contents

§ 23.11	PROFESSIONAL RESPONSIBILITY CONTEXT	388
§ 23.12	TAX ASPECTS	389
§ 23.13	2011 COMPENSATION AND COST RECOVERY ACT	389
<hr/>		
Chapter 24	FEDERAL ESTATE TAX	393
<hr/>		
§ 24.1	SCOPE	393
§ 24.2	GENERAL	393
	CHAPTER BIBLIOGRAPHY	394
<hr/>		
Chapter 25	COLORADO ESTATE TAX	395
<hr/>		
§ 25.1	HISTORY OF THE TAX	396
§ 25.2	NATURE OF THE TAX	397
§ 25.3	PROPERTY SUBJECT TO THE TAX	397
§ 25.4	GENERATION-SKIPPING TRANSFERS	398
§ 25.5	FILING REQUIREMENTS	399
	§ 25.5.1—In General	399
	§ 25.5.2—Who Files	399
	§ 25.5.3—Date Due	399
	§ 25.5.4—Extensions	399
	§ 25.5.5—Attachments	399
	§ 25.5.6—Amended Return	400
§ 25.6	PAYMENT REQUIREMENTS	400
	§ 25.6.1—When Due	400
	§ 25.6.2—Interest	400
	§ 25.6.3—Penalty	400
	§ 25.6.4—Amended Return	400
	§ 25.6.5—Refund	401

§ 25.6.6—Burden Of Paying The Tax 401
§ 25.6.7—Liens, Releases, Certificates Of Payment,
And Certificates Of Non-Liability 401
§ 25.6.8—Regulations 402

EXHIBIT

Exhibit 25A—Colorado Regulations, Estate Tax 403

Chapter 26 INCOME TAXATION OF TRUSTS AND TRUST BENEFICIARIES 409

§ 26.1 INTRODUCTION 410

§ 26.1.1—General Principles 410
§ 26.1.2—Filing Requirements 411
§ 26.1.3—Estimated Tax Payments 411
§ 26.1.4—Alternative Minimum Tax 411
§ 26.1.5—Tax Year 411
§ 26.1.6—Tax Rates 411
§ 26.1.7—Multiple Trusts 412
§ 26.1.8—Colorado Taxation Of Trusts 412

§ 26.2 CLASSIFICATION OF TRUSTS FOR INCOME TAX PURPOSES 412

§ 26.2.1—Simple Trusts 412
§ 26.2.2—Grantor Trusts 412
§ 26.2.3—Complex Trusts 412

§ 26.3 INCOME OF A TRUST 413

§ 26.3.1—Definition Of Trust Income 413
§ 26.3.2—Gross Income Of A Trust 413

§ 26.4 CAPITAL GAINS AND LOSSES 413

§ 26.4.1—Allocation Between Trust And Beneficiaries 413

Table of Contents

§ 26.5	DEDUCTIONS FROM GROSS INCOME OF A TRUST	413
	§ 26.5.1—Deduction In Lieu Of Personal Exemption	413
	§ 26.5.2—Deduction For Distributions	414
	§ 26.5.3—Charitable Deduction	414
	§ 26.5.4—Depreciation And Depletion	414
	§ 26.5.5—Miscellaneous Deductions	414
§ 26.6	DISTRIBUTABLE NET INCOME	415
	§ 26.6.1—Computation Of Distributable Net Income	415
	§ 26.6.2—Allocation Of Deductions That Enter Into Computation Of Distributable Net Income	415
§ 26.7	TAXATION OF TRUST BENEFICIARIES	416
	§ 26.7.1—Beneficiaries Of Simple Trusts	416
§ 26.8	BENEFICIARIES OF COMPLEX TRUSTS	416
	§ 26.8.1—Tier System Of Taxation Of Distributions	416
	§ 26.8.2—Separate Share Rule	416
	§ 26.8.3—65-Day Rule	416
	§ 26.8.4—“Kiddie Tax”	417
§ 26.9	DISTRIBUTIONS OF PROPERTY IN KIND	417
	§ 26.9.1—Recognition Of Gain Or Loss By Trust	417
	§ 26.9.2—Tax Consequences To Beneficiaries	417
§ 26.10	TERMINATION OF A TRUST	417
	§ 26.10.1—General Rules	417
	§ 26.10.2—Availability To Beneficiaries Of Loss Carryovers And Excess Deductions	418

Chapter 27	SALE AND MORTGAGE OF PROPERTY	421
	PREPARATORY NOTE	422
§ 27.1	TITLE TO AND POWER OVER PROPERTY — IN GENERAL	422
§ 27.2	TITLE TO AND POWER OVER REAL PROPERTY	423
§ 27.3	SALE OR MORTGAGE UNDER CODE	423
§ 27.4	PROCEDURE FOR ORDER OF SALE OR MORTGAGE	424
§ 27.5	IMPROPER SALE	425
§ 27.6	PUBLIC SALE	425
§ 27.7	APPRAISEMENT	425
§ 27.8	TERMS OF SALE	425
§ 27.9	SALE	426
§ 27.10	CONVEYANCE	427
§ 27.11	SURVIVOR OR SUCCESSOR EXECUTES DEED	427
§ 27.12	FRAUD	427
§ 27.13	LIMITATION ON FRAUD ACTION	427
§ 27.14	SALE DURING ADMINISTRATION	427
§ 27.15	WARRANTY OF TITLE	428
§ 27.16	REMEDIES OF PURCHASER AT VOID SALE	429
§ 27.17	SALE OR MORTGAGE OF PERSONAL PROPERTY	429

Table of Contents

§ 27.18	SALE OR MORTGAGE BY FOREIGN REPRESENTATIVE	429
§ 27.19	SPECIAL ADMINISTRATOR TO SELL	429
<hr/>		
Chapter 28	INTERMEDIATE REPORT	433
<hr/>		
§ 28.1	DUTY TO ACCOUNT	433
§ 28.2	OBJECTIONS TO INTERMEDIATE REPORT	434
<hr/>		
Chapter 29	TYPES OF DEVICES	435
<hr/>		
§ 29.1	SCOPE	435
§ 29.2	SPECIFIC DEVICES	435
§ 29.3	GENERAL DEVICES	437
§ 29.4	DEMONSTRATIVE DEVICES	437
§ 29.5	PECUNIARY DEVICES	438
§ 29.6	RESIDUARY DEVICES	438
§ 29.7	VARIATION OF RULES BY WILL	438
	CHAPTER BIBLIOGRAPHY	439
<hr/>		
Chapter 30	LAPSED, VOID, ADEEMED, AND ABATED DEVICES	441
<hr/>		
§ 30.1	DISTINCTIONS AND SCOPE	441
§ 30.2	LAPSED DEVICES (C.R.S. §§ 15-11-603 AND -706)	442
§ 30.3	VOID DEVICES	444
§ 30.4	ADEEMED DEVICES	444
§ 30.5	SATISFACTION (C.R.S. § 15-11-609)	444

§ 30.6	INTEREST IN SECURITIES — ACCESSIONS (C.R.S. § 15-11-605)	445
§ 30.7	DESTRUCTION, DISPOSITION, OR CHANGE IN CHARACTER (C.R.S. § 15-11-606)	445
§ 30.8	ABATEMENT (C.R.S. § 15-12-902)	446
§ 30.9	OFFSET (C.R.S. § 15-12-903)	447
§ 30.10	EXONERATION (C.R.S. § 15-11-607)	448
§ 30.11	DEVISE TO SATISFY DEBT	448
<hr/>		
Chapter 31	PARTIAL DISTRIBUTIONS	451
<hr/>		
§ 31.1	SCOPE	451
§ 31.2	GENERAL	451
§ 31.3	APPEAL BY PERSON AGGRIEVED	453
§ 31.4	RIGHT OF REPRESENTATIVE TO APPEAL	453
§ 31.5	HAZARDS IN PASSIVITY	455
§ 31.6	PROPER POLICY ON PARTIAL DISTRIBUTIONS	455
§ 31.7	MISCELLANEOUS MATTERS IN CONNECTION WITH EARLY AND PARTIAL DISTRIBUTIONS	455
<hr/>		
Chapter 32	WILL AND TRUST CONSTRUCTION	459
<hr/>		
§ 32.1	SCOPE	461
§ 32.2	GENERAL	461
§ 32.3	LAW GOVERNING	463
§ 32.4	CONSTRUE THE WILL AS A WHOLE	463
§ 32.5	DETERMINE INTENT FROM WORDS USED	463

Table of Contents

§ 32.6	TIME AT WHICH WILL SPEAKS	464
§ 32.7	GIVE EFFECT TO ALL WORDS	465
§ 32.8	INTESTACY AVOIDED	465
§ 32.9	PREFERENCE FOR BLOOD RELATIVES	465
§ 32.10	VESTED ESTATES VERSUS CONTINGENT — CONSTRUCTIONAL PREFERENCE	465
§ 32.11	HEIR INCLUDES SPOUSE	466
§ 32.12	RESTRAINT OF MARRIAGE AND OTHER RESTRAINTS	466
§ 32.13	CONDITIONS — FUTURE INTERESTS	467
§ 32.14	EXTRINSIC EVIDENCE — REFORMATION	467
§ 32.15	LAPSE — ANTI-LAPSE	469
§ 32.16	MEMBERS OF CLASS	470
§ 32.17	GIFT OF INCOME WITHOUT TERMINATION	472
§ 32.18	NATURE OF ESTATE GIVEN — TRUST INTERESTS IN DIVORCE CASES	472
§ 32.19	WHEN INCOME COMMENCES	477
§ 32.20	WHAT IS RESIDUE?	477
§ 32.21	JOINT TENANCY	478
§ 32.22	TWO WILLS — NEITHER REVOKED	478
§ 32.23	<i>EJUSDEM GENERIS</i>	478
§ 32.24	PRECATORY WORDS	478
§ 32.25	AND — OR	479
§ 32.26	SPOUSE BY NAME	479

§ 32.27	LIFE ESTATES	479
§ 32.28	TRUST FOR SUPPORT	480
§ 32.29	TRUSTEE’S POWER TO DETERMINE PRINCIPAL AND INCOME	480
§ 32.30	EQUITABLE CONVERSION	480
§ 32.31	PER CAPITA — BY REPRESENTATION	480
§ 32.32	PRESUMPTION OF KNOWLEDGE OF LAW	481
§ 32.33	CHARITIES	481
§ 32.34	RULE AGAINST PERPETUITIES	482
§ 32.35	PARTIES TO PROCEEDING	483
§ 32.36	<i>RES JUDICATA</i>	484
§ 32.37	RIGHT TO APPEAL	484
§ 32.38	ATTORNEY FEES	484
§ 32.39	SPENDTHRIFT PROVISIONS	484
§ 32.40	GIFT BY IMPLICATION	486
§ 32.41	EXERCISE OF POWER OF APPOINTMENT	486
§ 32.42	PERSONAL PROPERTY CASES	487
§ 32.43	SIMULTANEOUS DEATH	487
§ 32.44	SLAYER STATUTE	487
§ 32.45	EFFECT OF DISSOLUTION OF MARRIAGE	488
§ 32.46	LIMIT INTESTATE SUCCESSION	488
	CHAPTER BIBLIOGRAPHY	488

Table of Contents

Chapter 33	NOTICE DURING ADMINISTRATION	491
	§ 33.1 SCOPE	491
	§ 33.2 TO WHOM GIVEN	493
	§ 33.3 VIRTUAL REPRESENTATION	495
	§ 33.4 GENERAL OBSERVATIONS REGARDING NOTICE — INFORMATION OF APPOINTMENT	496
	§ 33.5 U.S. SUPREME COURT DECISIONS	497
	CHAPTER BIBLIOGRAPHY	499
<hr/>		
Chapter 34	PREPARATION FOR FINAL SETTLEMENT OF DECEDENT'S ESTATE ACCOUNTING ISSUES	501
	§ 34.1 SCOPE	503
	§ 34.2 GENERAL	503
	§ 34.3 VARYING THE PATTERN OF DISTRIBUTION	505
	§ 34.4 TAXES	506
	§ 34.5 ADVANCEMENTS	506
	§ 34.6 ADEMPMENT BY SATISFACTION	506
	§ 34.7 DEVISEES INDEBTED	506
	§ 34.8 OMITTED SPOUSE AND CHILDREN; GENETIC CHILDREN	507
	§ 34.9 APPORTIONMENT OF LOSS BECAUSE OF ELECTION BY SPOUSE OR PRETERMISSION OR OMISSION OF SPOUSE	508
	§ 34.10 CONSTRUCTION	510
	§ 34.11 FEDERAL ESTATE TAX	510

§ 34.12	CONTRIBUTIONS TO ESTATE TAX BY THIRD PERSONS	511
§ 34.13	COLORADO INHERITANCE TAX	512
§ 34.14	PRINCIPAL AND INCOME ISSUES	513
§ 34.15	REVISED PRINCIPAL AND INCOME ACT	515
§ 34.16	TAX ELECTIONS AND TRUST ACCOUNTING — AMOUNT OF MARITAL DEDUCTION	522
§ 34.17	BIXBY-WARMS ADJUSTMENT	523
§ 34.18	FORM OF MARITAL DEDUCTION PROVISION	524
§ 34.19	ALLOCATIONS OF INCOME TAXES	524
§ 34.20	JURISDICTION FOR PRINCIPAL AND INCOME DETERMINATION	525
§ 34.21	REVIEW OF INCOME TAX RETURNS	525
§ 34.22	TITLE PROBLEMS	526
§ 34.23	EXONERATION AND MARSHALLING OF ASSETS ...	527
§ 34.24	CHANGES IN SUBJECT MATTER OF SPECIFIC DEVISES	527
§ 34.25	INCOME ON SPECIFIC GIFT	528
§ 34.26	CROPS — NATURAL RESOURCES — DEPLETABLE ASSETS	528
§ 34.27	MISCELLANEOUS DEATH TAX MATTERS	528
§ 34.28	MINOR, INCAPACITATED, OR DECEASED BENEFICIARIES	529
§ 34.29	ADVANCES OF EXPENSES AND ON ACCOUNT OF DISTRIBUTIVE SHARES	529
§ 34.30	REVIEW OF WILL	529

Table of Contents

§ 34.31	CASH FOR CLOSING	529
§ 34.32	TAX REFUNDS	530
§ 34.33	AFTER-DISCOVERED ASSETS	530
§ 34.34	FINAL INCOME TAXES	530
§ 34.35	FEES OF ATTORNEY	530
§ 34.36	FEES OF REPRESENTATIVES	532
§ 34.37	INDIVISIBLE OR WORTHLESS PROPERTY	532
§ 34.38	CREATION OF BUSINESS ENTITIES	533
§ 34.39	PLAN FOR DISTRIBUTION	533
§ 34.40	INDEMNITY FROM DISTRIBUTEES	535
§ 34.41	RESERVE	536
§ 34.42	INSOLVENT ESTATES	536
§ 34.43	INSURANCE POLICIES	536
§ 34.44	CHECK TICKLER FILE	537
§ 34.45	ESCHEAT	537
§ 34.46	CHECKING COURT RECORDS	537
§ 34.47	FIREARMS	538
	CHAPTER BIBLIOGRAPHY	538
<hr/>		
Chapter 35	FINAL SETTLEMENT AND SUBSEQUENT PROCEDURE	543
<hr/>		
§ 35.1	PRELIMINARY	544
§ 35.2	INFORMAL CLOSING	544
§ 35.3	FORMAL CLOSING	546

§ 35.4	ACCOUNTING DUTY	547
§ 35.5	NOTICE OF PROPOSED DISTRIBUTION	548
§ 35.6	NOTICE	549
§ 35.7	OBJECTIONS TO REPORT	549
§ 35.8	ESCHEAT	550
§ 35.9	FINAL INCOME TAX RETURNS	550
§ 35.10	ADVISING THE BENEFICIARIES OF INCOME TAX INFORMATION	551
§ 35.11	NOTIFY SURETIES	552
§ 35.12	INSURANCE POLICIES	552
§ 35.13	REAL ESTATE PAPERS TO DEVISEES	552
§ 35.14	DISPOSITION OF RECORDS	552
<hr/>		
Chapter 36	FINALITY OF FINAL SETTLEMENT	555
<hr/>		
§ 36.1	GENERAL RULE UNDER CODE	555
§ 36.2	REMEDIES DESPITE DECREE	555
§ 36.3	HOW TO GET A DISCHARGE THAT IS FINAL	556
	CHAPTER BIBLIOGRAPHY	557
<hr/>		
Chapter 37	REOPENING ESTATE	559
<hr/>		
§ 37.1	GENERAL	559
<hr/>		
Chapter 38	TRANSFERS OF PROPERTY	561
<hr/>		
§ 38.1	SCOPE	561
§ 38.2	REAL PROPERTY	561

Table of Contents

§ 38.3	PERSONAL PROPERTY	563
§ 38.4	SECURITY TRANSFERS	563
§ 38.5	MAILING	564
§ 38.6	TRANSFER TAXES ON SECURITIES	564
§ 38.7	TRANSFERS OF NEGOTIABLE INSTRUMENTS	565
§ 38.8	OTHER TRANSFERS	565
§ 38.9	REPRESENTATIVE'S DUTY TO TRANSFER ON DISTRIBUTION	566
	CHAPTER BIBLIOGRAPHY	566
<hr/>		
Chapter 39	SUCCESSOR REPRESENTATIVES — PROCEDURE AND LIABILITIES	569
<hr/>		
§ 39.1	SCOPE	569
§ 39.2	GENERAL	569
§ 39.3	DUTY OF RETIRING REPRESENTATIVE	570
§ 39.4	DUTY OF SUCCESSOR REPRESENTATIVE	571
<hr/>		
Chapter 40	FIDUCIARY AND ATTORNEY MISCONDUCT	573
<hr/>		
§ 40.1	SCOPE	574
§ 40.2	FIDUCIARY MISCONDUCT — IN GENERAL	574
§ 40.3	ACTIONS OBJECTING TO ACCOUNTING — FINAL SETTLEMENT	575
§ 40.4	FIDUCIARY LIABILITY TO NON-BENEFICIARY	576
§ 40.5	ACTION ON BOND	577

§ 40.6	RIGHTS AS BETWEEN PRINCIPAL AND SURETIES	578
§ 40.7	MEASURE OF DAMAGES INCLUDING COSTS	578
§ 40.8	JURY TRIAL	579
§ 40.9	OTHER REMEDIES	579
§ 40.10	DEFENSES — IN GENERAL	580
§ 40.11	DEFENSES — STATUTE OF LIMITATIONS	580
§ 40.12	DEBT OF REPRESENTATIVE	580
§ 40.13	LIABILITIES FOR ACTS OF AGENTS OR CO-FIDUCIARIES	581
§ 40.14	BURDEN OF PROOF IN CONTESTED ACCOUNTINGS	581
§ 40.15	INTERIM REMEDIES	582
§ 40.16	ATTORNEY MALPRACTICE	582
§ 40.17	ATTORNEY VIOLATIONS OF PROFESSIONAL RESPONSIBILITY RULES	586
	CHAPTER BIBLIOGRAPHY	594
<hr/>		
Chapter 41	PUBLIC ADMINISTRATORS	599
<hr/>		
§ 41.1	APPOINTMENT AND QUALIFICATION	599
§ 41.2	DUTIES	599
§ 41.3	SUMMARY PROCEEDING	600
§ 41.4	APPOINTMENT IN PARTICULAR ESTATES — REMOVAL	600
	CHAPTER BIBLIOGRAPHY	601

Table of Contents

Chapter 42	WITNESSES IN PROBATE MATTERS	603
§ 42.1	SCOPE	604
§ 42.2	GENERAL	604
§ 42.3	PURPOSE OF DEAD MAN'S STATUTE	605
§ 42.4	SUMMARY OF COLORADO DEAD MAN'S STATUTE	605
§ 42.5	CONDITIONS FOR APPLICATION OF DEAD MAN'S STATUTE	606
§ 42.6	KINDS OF CASES IN WHICH DEAD MAN'S STATUTE IS APPLIED	606
§ 42.7	TESTS FOR APPLICATION OF STATUTE	607
§ 42.8	CASES IN WHICH PERSONS WERE DISQUALIFIED	607
§ 42.9	CASES IN WHICH PERSONS WERE NOT DISQUALIFIED	610
§ 42.10	PERSONS PROTECTED BY DEAD MAN'S STATUTE	612
§ 42.11	PERSONS NOT PROTECTED BY DEAD MAN'S STATUTE	613
§ 42.12	HARMLESS ERROR RULE	614
§ 42.13	DISQUALIFICATION OF NAMED EXECUTOR ON PROBATE	614
§ 42.14	SUBJECT MATTER OF TESTIMONY	616
§ 42.15	EXAMPLES OF EXCEPTIONS TO THE GENERAL RULE IN DEAD MAN'S STATUTE	617
§ 42.16	OBJECTIONS AND WAIVER	618

§ 42.17	CONVERSATIONS WITH DECEASED PARTNER	618
§ 42.18	CONSOLIDATION OF SUITS	618
§ 42.19	PRIVILEGED COMMUNICATIONS	619
§ 42.20	WAIVER	621
§ 42.21	2002 REPEAL AND RE-ENACTMENT OF DEAD MAN’S STATUTE	622
§ 42.22	WITNESSES INCOMPETENT BY REASON OF INFANCY	623
§ 42.23	WITNESSES INCOMPETENT BY REASON OF UNSOUND MIND	624
§ 42.24	HEARSAY RULE — COMMON EXCEPTIONS	624
§ 42.25	EXPERT TESTIMONY	624
	CHAPTER BIBLIOGRAPHY	625
<hr/>		
Chapter 43	AVOIDANCE OF ADMINISTRATION — SMALL ESTATES ACT	631
<hr/>		
§ 43.1	SCOPE	631
§ 43.2	ANTE-MORTEM DEVICES	631
§ 43.3	SUCCESSION WITHOUT ADMINISTRATION	632
§ 43.4	SMALL ESTATES ACT	633
§ 43.5	CONSTITUTIONALITY OF SMALL ESTATES ACT . . .	635
	CHAPTER BIBLIOGRAPHY	636

Chapter 44	GUARDIANS AND CONSERVATORS	639
	§ 44.1 INTRODUCTION	640
	§ 44.1.1—Scope	640
	§ 44.1.2—Revised Uniform Guardianship And Protective Proceedings Act	641
	§ 44.1.3—General	646
	§ 44.1.4—Powers Of Attorney	647
	§ 44.1.5—Criminal Background Check	653
	§ 44.1.6—Multistate Jurisdiction	653
	§ 44.1.7—Parental Delegation	653
	§ 44.2 GUARDIANSHIP OF MINORS	653
	§ 44.2.1—Kinds Of Guardians	653
	§ 44.2.2—Procedure For Appointment Of Guardian	654
	§ 44.2.3—Representative Of Minor Or Incompetent In Suing Or Defending	655
	§ 44.2.4—Support Of Minor	655
	§ 44.2.5—Transfers To Minors Act	657
	§ 44.3 GUARDIANSHIP OF INCAPACITATED PERSONS	658
	§ 44.3.1—Appointment And Termination Of Guardian For Incapacitated Person	658
	§ 44.3.2—Duties To Incapacitated Person Personally	663
	§ 44.3.3—Duty Of Incapacitated Person’s Guardian	663
	§ 44.3.4—Power To Change Domicile	663
	§ 44.3.5—Marriage, Annulment, And Divorce	663
	§ 44.3.6—Developmentally Disabled Person	664
	§ 44.3.7—Mentally Ill Person	664
	§ 44.4 CONSERVATORSHIP	664
	§ 44.4.1—Appointment And Duties Of Conservator	664
	§ 44.4.2—Voluntary Conservatorship	670
	§ 44.4.3—Liability For Costs At Colorado State Institutions	671
	§ 44.4.4—Conservators For Non-Residents	671
	§ 44.4.5—Acceptance Of Appointment	671
	§ 44.4.6—Activities Of Conservator After Appointment Regarding Estate	671

	§ 44.4.7—Accounting	672
	§ 44.4.8—Filing Claims Against Estates Of Protected Persons	672
	§ 44.4.9—Use Of Property Including For Third Persons	674
	§ 44.4.10—Estate Planning — Disturbance Of Pre-Mortem Plans	675
	§ 44.4.11—Termination Of Proceedings	677
	§ 44.4.12—Death Of Protected Person	677
	§ 44.4.13—Final Settlement	677
	§ 44.4.14—Uniform Veterans’ Guardianship Act	678
§ 44.5	MISCELLANEOUS	680
	§ 44.5.1—Compensation Of Guardians, Conservators, And Others	680
	§ 44.5.2—Consolidated Proceedings	681
	§ 44.5.3—Testimony By Mentally Ill Persons And Infants	681
	§ 44.5.4— <i>Pro Se</i> Guardian Or Conservator	682
	CHAPTER BIBLIOGRAPHY	682
<hr/>		
Chapter 45	ABSENTEES	691
	§ 45.1 GENERAL	691
	§ 45.2 CONSTITUTIONALITY	692
<hr/>		
Chapter 46	TRUSTS	693
	§ 46.1 GENERAL	693
	§ 46.2 DUTY TO REGISTER AND ADMINISTER — LIABILITIES	695
	§ 46.3 POWERS AND DUTIES	699
	§ 46.4 TRUSTEE’S BREACH OF TRUST	700
	§ 46.5 INCOME TAXES	700
	§ 46.6 POWERS OF APPOINTMENT — DEATH OF A BENEFICIARY	701

Table of Contents

§ 46.7	CONSTRUCTION OF TRUSTS	701
§ 46.8	FEES	701
§ 46.9	VACANCY IN OFFICE — REMOVAL	702
§ 46.10	CHARITABLE TRUSTS	702
§ 46.11	TERMINATION, MODIFICATION, AND DEVIATION	703
§ 46.12	REFORMATION	705
§ 46.13	REVOCATION	706
§ 46.14	FINAL SETTLEMENT	707
§ 46.15	ABUSE OF TRUSTEE DISCRETION	707
§ 46.16	TITLE TO TRUST PROPERTY	708
§ 46.17	NATURE OF BENEFICIAL INTERESTS	709
§ 46.18	TRUSTS FOR PETS	709
§ 46.19	SPENDTHRIFT TRUSTS	709
§ 46.20	STATUTORY TRUSTS	709
§ 46.21	RESULTING TRUSTS	710
§ 46.22	BUSINESS TRUSTS	710
§ 46.23	IRREVOCABLE LIFE INSURANCE TRUSTS	710
§ 46.24	SHAM TRUSTS	711
§ 46.25	JURISDICTION	712
	CHAPTER BIBLIOGRAPHY	713

TABLE OF AUTHORITIES	717
-----------------------------------	-----

SUBJECT INDEX	771
----------------------------	-----
