51ST ANNUAL

Rocky Mountain Securities Conference

The Rocky Mountain Region's PREMIER securities conference

featuring top SEC officials plus many other leading securities and corporate experts from around the nation whose observations have earned the respect and attention of the financial community!

LIVE ONLY:

Friday, May 3, 2019

Live at the **Grand Hyatt Hotel**
1750 Welton Street, Denver, CO 80202

ATTEND THE 51ST ANNUAL ROCKY MOUNTAIN SECURITIES CONFERENCE, AND:

- **Hear the latest on current SEC initiatives and priorities**
- **Connect with colleagues over lunch, at the reception or breaks, and in the sessions**
- **Receive practical pointers and best practices to help you better represent your clients**

Submitted for 8 General CLE Credits, Including 1.3 Ethics Credits
Recommended for 7.5 Hours of CPE Credit Update Level
Including 1 Regulatory Ethics CPE Credit
(Please Note: CPE Credit is less than anticipated CLE Credit)

REGISTER @ www.cba-cle.org

SEC Chairman Jay Clayton will be in Denver on May 3!

HIGHLIGHTS INCLUDE:

- **SEC Chairman Jay Clayton as the Featured Speaker**
- **Chief of the SEC's Office of the Whistleblower as the Luncheon Presenter**
- **SEC Enforcement Division Update**
- **Regulated Entities: Industry Developments and Emerging Risks**
- **Digital Currency, FINTech, and Other Cyber Issues**
- **Hot Topics in Disclosure, Accounting and Audit Issues for Public Companies**
- **Securities and White Collar Defense Trends and Emerging Areas of Focus**
- **Registered Investment Adviser Issues: What Keeps Compliance Officers Up at Night?**
- **Capital Formation Practice Pointers and Pitfalls to Avoid**
- **Playing by the Rules: Ethical Issues for Securities Industry Professionals**

CBA·CLE
COLORADO BAR ASSOCIATION CONTINUING LEGAL EDUCATION

Co-sponsored by the U.S. Securities and Exchange Commission, the Business Law Section of the Colorado Bar Association, and the Colorado Society of Certified Public Accountants

U.S. SECURITIES AND EXCHANGE COMMISSION · MCMXXXIV

COCPA
COLORADO SOCIETY OF CPAS

51ST ANNUAL

Rocky Mountain Securities Conference

Co-sponsored by the U.S. Securities and Exchange Commission, the Business Law Section of the Colorado Bar Association, and the Colorado Society of Certified Public Accountants

In Denver on May 3, 2019, the SEC speaks! In cooperation with the U.S. Securities and Exchange Commission, the 51st Annual Rocky Mountain Securities Conference provides you with essential updates, current information, and practice pointers regarding trending SEC initiatives and priorities. The expert faculty, including SEC Chairman Jay Clayton, SEC senior staff, and leading attorneys and accountants from across the nation, will provide insights, strategies and effective solutions to challenging issues and emerging practice areas.

WHO SHOULD ATTEND:

Attorneys, public company accountants and auditors, CEOs, CFOs, directors, financial professionals, compliance officers, regulators, investigators, and others who interact with the U.S. Securities and Exchange Commission.

Friday, May 3, 2019

Live at the **Grand Hyatt Hotel** • 1750 Welton Street, Denver, CO 80202

RESERVE YOUR PLACE NOW TO BE PART OF THIS VERY SPECIAL EVENT IN DENVER!

Submitted for 8 General CLE Credits, Including 1.3 Ethics Credits
Recommended for 7.5 Hours of CPE Credit Update Level
Including 1 Regulatory Ethics CPE Credit
(Please Note: CPE Credit is less than anticipated CLE Credit)

PROGRAM **AGENDA**

8:00 AM
Registration and Continental Breakfast

8:15 AM
Welcoming Remarks
***Kurt L. Gottschall**, Program Chair, Regional Director, SEC Denver*

8:25 - 9:00 AM
Featured Speaker – *Chairman Jay Clayton, U.S. Securities and Exchange Commission, Washington, DC*
Hear the Chairman's perspectives on legal and policy priorities for the SEC.
Specialized Knowledge CPE Field of Study Credit .5

REGISTER ONLINE!
@ www.cba-cle.org

9:00 - 9:50 AM

An Up-Close Enforcement Update

The SEC Enforcement Division Co-Directors, Chief Counsel, and the Retail Strategy Task Force Chief analyze current enforcement initiatives and priorities, including the renewed focus on main street investors. Recent legal developments and notable cases impacting Commission enforcement efforts will be addressed.

Specialized Knowledge CPE Field of Study Credit 1.0

PANEL:

- ***Stephanie Avakian,*** *Co-Director, Enforcement Division, SEC*
- ***Steven Peiken,*** *Co-Director, Enforcement Division, SEC*
- ***Joseph K. Brenner,*** *Chief Counsel, Enforcement Division, SEC*
- ***Charu Chandrasekhar,*** *Retail Strategy Task Force Chief, Enforcement Division, SEC*

MODERATOR: *Associate Regional Director, Enforcement Division, SEC Denver*

9:50 - 10:00 AM - Networking Break

10:00 - 10:50 AM

Regulated Entities

An invaluable session during which expert panelists from the SEC, the securities bar and the financial services industry will discuss selected industry developments, emerging risks, and current examination priorities. Hear practice pointers and key perspectives on issues affecting investment advisers, investment companies, broker dealers, and private funds.

Specialized Knowledge CPE Field of Study Credit 1.0

PANEL:

- ***Kristin A. Snyder,*** *Co-Deputy Director, Office of Compliance Inspections and Examinations, SEC; Co-Associate Director, SEC's National Investment Adviser and Investment Company Examination Program; and Associate Regional Director, SEC San Francisco*
- ***Andrew J. ("Drew") Bowden****, Senior Vice President and General Counsel, Jackson National Life Insurance Company*
- ***Andrew J. ("Buddy") Donohue****, Of Counsel, Shearman & Sterling*

MODERATOR: ***Thomas M. Piccone****, Associate Regional Director, Office of Compliance Inspections and Examinations, SEC Denver*

10:50 - 11:00 AM - Networking Break

11:00 - 11:50 AM

Digital Currency, FINTech, and Other Cyber Issues

Back by popular demand, this panel of experts will navigate the evolving legal landscape and enforcement issues arising from initial coin offerings and the use of cryptocurrency in the marketplace. The application of FINTech and blockchain technology pertinent to your securities practice will be covered.

Information Technology CPE Field of Study Credit 1.0

PANEL:

- ***Valerie A. Szczepanik,*** *Associate Director and Senior Advisor for Digital Assets and Innovation, Division of Corporation Finance, SEC New York*
- ***David Tonini,*** *Cybercrime and National Security Section Chief, Assistant U.S. Attorney, District of Colorado, Denver*

MODERATOR: ***Richard B. Levin****, Shareholder, Polsinelli LLP*

11:50 AM - 1:00 PM

Luncheon and Presentation (Lunch service from 11:50 AM - 12:10 PM. Presentation from 12:10 - 1:00 PM)

LUNCHEON SPEAKER: ***Jane Norberg,*** *Chief, Office of the Whistleblower, SEC*

Whistleblower Program Update

The SEC's whistleblower program has had a transformative impact on SEC Enforcement actions since its inception. Hear from the Chief of the SEC's Office of the Whistleblower about the practical effect of whistleblower tips in SEC enforcement actions, the scope and magnitude of current whistleblower awards, and ethical issues that arise when companies impede whistleblower communications with regulators.

Business Law CPE Field of Study Credit 1.0

.3 ETHICS CREDIT

1:00 - 1:10 PM - Networking Break

continued >

BREAKOUT SESSION A:

1:10 - 2:00 PM

Hot Topics in Disclosure, Accounting and Audit Issues for Public Companies

Choose this breakout for insights on focus areas and recent developments by the SEC and PCAOB concerning reporting, accounting and auditing standards, disclosures, and more.

Accounting .5 and Auditing .5 CPE Field of Study Credits

PANEL:

- ***Ryan Wolfe**, Senior Associate Chief Accountant, Office of the Chief Accountant, SEC*
- ***Mark Adler,** Acting Director, Division of Enforcement and Investigations, Public Company Accounting Oversight Board*

MODERATOR: ***Rowena Cipriano-Reyes, CPA**, Partner, PricewaterhouseCoopers (PWC)*

2:00 - 2:10 PM - Networking Break

2:10 - 3:00 PM

Registered Investment Adviser Issues: What Keeps Compliance Officers Up at Night?

This panel will address key compliance questions in the complex and evolving regulatory landscape for registered investment advisers. Thoughtful answers and practical solutions will be provided by the expert panel members.

Specialized Knowledge CPE Field of Study Credit 1.0

PANEL:

- ***Nicholas F. Madsen,** Assistant Regional Director, Office of Compliance Inspections and Examinations, SEC Denver*
- ***Peter H. Schwartz,** Partner, Davis Graham & Stubbs LLC*

MODERATOR: ***Wendy M. Johnson, Esq.**, General Counsel and Chief Compliance Officer, JFG Financial, LLC*

3:00 - 3:10 PM - Networking Break

BREAKOUT SESSION B:

1:10 - 2:00 PM

Securities and White Collar Defense

Attend this session to hear nationally recognized counsel discuss strategies and solutions to best defend clients and companies accused of securities law violations and white collar crimes.

Business Law CPE Field of Study Credit 1.0

PANEL:

- ***Joan E. McKown**, Partner, Jones Day*
- ***Stephen L. Cohen**, Partner, Sidley Austin LLP*
- ***Andrew J. Ceresney,** Partner, Debevoise & Plimpton LLP*

MODERATOR: ***Samuel J. Waldon**, Partner, Proskauer Rose LLP*

2:00 - 2:10 PM - Networking Break

2:10 - 3:00 PM

Capital Formation Hot Topics

Select this session to hear current thinking on how to best support capital formation for small businesses, including practice pointers and legal pitfalls to avoid in the complex regulatory landscape for private offerings.

Business Law CPE Field of Study Credit 1.0

PANEL:

- ***Martha Legg Miller**, Advocate for Small Business Capital Formation, SEC*
- ***Michael Dill,** Partner, Holland & Hart LLP*
- ***Trisha K. Renner,** Managing Director, Global Investment Banking, Robert W. Baird & Co., Denver, CO*

MODERATOR: ***Julie Herzog,** Partner, Fortis Law Partners LLC*

3:00 - 3:10 PM - Networking Break

3:10 - 4:00 PM

Playing by the Rules: Ethical Issues for Securities Industry Professionals

This interactive session focuses on tools and guidance to help navigate the complex ethical issues that arise in corporate transactions, private securities litigation, and civil and criminal securities enforcement proceedings.

Regulatory Ethics CPE Field of Study Credit 1.0

1 ETHICS CREDIT

PANEL:

- ***Gregory A. Kasper,** Regional Trial Counsel, Enforcement Division, SEC, Denver*
- ***Valeri Pappas**, Managing Partner, Davis & Ceriani P.C.*
- ***Lucas T. Ritchie,** Partner, Moye White, LLP, Securities Subsection Co-Chair, Business Law Subsection, Colorado Bar Association*
- ***Matthew T. Kirsch**, First Assistant U.S. Attorney, U.S. Attorney's Office, District of Colorado, Denver*

4:00 PM

Conclusion, Evaluations and Adjourn to Hosted Networking Happy Hour

PROGRAM **FACULTY**

REGISTER ONLINE!
@ www.cba-cle.org

PLANNING COMMITTEE:

Kurt L. Gottschall, Program Chair*
Regional Director
Denver Regional Office
Securities and Exchange Commission
Denver, CO

Rebecca L. Franciscus
Senior Counsel
Enforcement Division
Securities and Exchange Commission
Denver, CO

Christopher P. Friedman
Assistant Regional Director
Enforcement Division
Securities and Exchange Commission
Denver, CO

Thomas M. Piccone*
Associate Regional Director
Office of Compliance Inspections
and Examinations
Securities and Exchange Commission
Denver, CO

* *Also on Faculty*

FEATURED PRESENTERS:

Jay Clayton, SEC Chairman

Jane Norberg, Chief, Office of the Whistleblower, SEC

FACULTY:

Mark Adler
Acting Director
Division of Enforcement and
Investigations
Public Company Accounting
Oversight Board
Washington, DC

Stephanie Avakian
Co-Director
Enforcement Division
Securities and Exchange Commission
Washington, DC

Andrew J. ("Drew") Bowden
Senior Vice President and
General Counsel
Jackson National Life Insurance
Company
Lansing, MI

Joseph K. Brenner
Chief Counsel
Enforcement Division
Securities and Exchange Commission
Washington, DC

Andrew J. Ceresney
Partner
Debevoise & Plimpton LLP
New York, NY

Charu Chandrasekhar
Retail Strategy Task Force Chief
Enforcement Division
Securities and Exchange Commission
New York, NY

Rowena Cipriano-Reyes, CPA
Partner
Pricewaterhouse Coopers (PWC)
Denver, CO

Stephen L. Cohen
Partner
Sidley Austin LLP
Washington, DC

Michael Dill
Partner
Holland & Hart LLP
Denver, CO

Andrew J. ("Buddy") Donohue
Of Counsel
Shearman & Sterling
New York, NY

Julie Herzog
Partner
Fortis Law Partners LLC
Denver, CO

Wendy M. Johnson
General Counsel and Chief Compliance Officer
JFG Financial LLC
Denver, CO

Gregory A. Kasper
Regional Trial Counsel
Enforcement Division
Securities and Exchange Commission
Denver, CO

Matthew T. Kirsch
First Assistant U.S. Attorney
United States Attorney's Office
District of Colorado

Richard B. Levin
Shareholder
Polsinelli LLP
Denver/Washington DC

Nicholas F. Madsen
Assistant Regional Director
Office of Compliance Inspections
and Examinations
Securities and Exchange Commission
Denver, CO

Joan E. McKown
Partner
Jones Day
Washington, DC

Martha Legg Miller
Advocate for Small Business
Capital Formation
Securities and Exchange Commission
Washington, DC

continued >

Valeri Pappas
Managing Partner
Davis & Ceriani P.C.
Denver, CO

Steven Peiken
Co-Director
Enforcement Division
Securities and Exchange Commission
Washington, DC

Trisha K. Renner
Managing Director
Global Investment Banking
Robert W. Baird & Co.
Denver, CO

Lucas T. Ritchie
Partner
Moye White, LLP
Securities Subsection Co-Chair
Business Law Subsection
Colorado Bar Association
Denver, CO

Peter H. Schwartz
Partner
Davis Graham & Stubbs LLC
Denver, CO

Kristin A. Snyder
Co-Deputy Director
Office of Compliance Inspections
and Examinations, SEC
Co-Associate Director
SEC's National Investment Adviser and
Investment Company Examination
Program and Associate Regional Director
Securities and Exchange Commission
San Francisco, CA

Valerie A. Szczepanik
Associate Director and Senior Advisor
for Digital Assets and Innovation
Division of Corporation Finance
Securities and Exchange Commission
New York, NY

David Tonini
Cybercrime and National Security
Section Chief
Assistant U.S. Attorney
District of Colorado
Denver, CO

Samuel J. Waldon
Partner
Proskauer Rose LLP
Washington, DC

Ryan Wolfe
Senior Associate Chief Accountant
Office of Chief Accountant
Securities and Exchange Commission
Washington, DC

THANK YOU!

In addition to our distinguished faculty, we would also like to thank the following for their help in shaping this conference:

- **Stacey L. Bowers,** JD, PhD, Associate Professor of the Practice, University of Denver Sturm College of Law
- **Rebecca Campbell,** CAE, CPE Director, Colorado Society of Certified Public Accountants (COCPA)
- **George Curtis,** Partner (Retired), Gibson, Dunn & Crutcher, LLP, Regional Director (Retired), Securities and Exchange Commission
- **John Eckstein,** Director, Fairfield & Woods, P.C.
- **Donald Hoerl,** Regional Director (Retired), Securities and Exchange Commission
- **Monica Loseman,** Partner, Gibson Dunn & Crutcher LLP
- **Julie K. Lutz,** Regional Director (Retired), Securities and Exchange Commission
- **Tamara Seelman,** Partner, Gordon & Rees Scully Mansukhani
- **Daniel F. Shea,** Of Counsel, Hogan Lovells LLP, Regional Director (Retired), Securities and Exchange Commission

51ST ANNUAL Rocky Mountain Securities Conference

Register by PHONE
when using VISA, MC or AmEx
In Denver: (303) 860-0608
Toll-Free: (888) 860-2531

Or FAX form to
when using VISA, MC or AmEx
FAX to: (303) 860-0624

Or MAIL form to
CBA-CLE
1290 Broadway, Suite 1700
Denver, CO 80203

Or Register ONLINE
when using VISA, MC or AmEx
Go to www.cba-cle.org

CONFERENCE ORDER FORM

YOUR COURSE TUITION INCLUDES: Course materials (please select paper or digital), and admission to the entire Conference, including lunch.

YOU MUST INDICATE IF YOU PLAN TO ATTEND THE LUNCHEON OR A LUNCH WILL NOT BE ORDERED FOR YOU.

STEP 1 - REGISTRATION TYPE: *(Select live program or live webcast)*

❑ **LIVE PROGRAM: MAY 3, 2019** - At the GRAND HYATT DENVER, 1750 Welton Street, Denver, CO (BL050319L)

STEP 2 - REGISTRATION TUITION:

❑ **CLE Elite Pass Holder:** **$199**
❑ **New Lawyer Edge:** **$199.50**
❑ Government Employee: $349
❑ CBA Business Law Section Member: $369
❑ Colorado CPA Society Member: $369
❑ CBA Member: $399
❑ Non-Member: $499

STEP 3 - LUNCHEON:

❑ **YES** - I will attend the luncheon ❑ *I require a vegetarian selection*
❑ **NO** - I will not attend the luncheon

STEP 4 - SELECT MATERIALS FORMAT: *(Please select one)*

❑ Digital Download (PDF via EMAIL sent approx. 24-48 hrs. prior to the seminar)
❑ Printed Book (pick up at seminar)

LIVE CONFERENCE ORDER FORM TOTAL $ _____

HOMESTUDY ORDER FORM

To receive CLE Credit you must purchase both the course materials AND the recorded seminar. Homestudy is available in 3 formats: MP3 Audio Download, Video on Demand or Audio CD. When ordering, please indicate which format you wish to receive. Submitted for 9 General CLE Credits, including 1 Ethics Credit.

STEP 1 - PRODUCT FORMAT:

❑ VOD - Video on Demand (BL050319N)
❑ MP3 Audio Download (BL050319J)
❑ Paper course materials and recorded homestudy on Audio CD (BL050319D)

STEP 2 - PAYMENT CATEGORY:

❑ **CLE Elite or Basic Pass Holders:** (VOD or MP3 product ONLY) ..... **FREE**
❑ CBA Member: $399
❑ Non-member: $499

NOTE: Shipping & handling only applies to orders you receive via mail. Materials will be mailed approximately 2 weeks after live program.

Price $ _____
Shipping & Handling $ 11.95
Subtotal $ _____
Applicable Sales Tax $ _____
(8.31% Denver, 4% RTD and 2.9% rest of Colo.)

HOMESTUDY ORDER FORM TOTAL $ _____

All registrations must include a check or charge card information. Mail to CBA-CLE, 1290 Broadway, Suite 1700, Denver, Colorado 80203. You may register by phone or fax when using MasterCard, Visa or AmEx. Phone 303-860-0608 • Fax 303-860-0624

THE BOB DAVENPORT SCHOLARSHIP

CBA-CLE is offering two full scholarships for eligible attendees, chosen via a drawing.

If you are interested and qualify, please complete the following and return your completed registration form to CBA-CLE by **April 15, 2019**.

❑ Yes ❑ No I am a licensed attorney with less than 7 years in practice (with an emphasis in business law)

❑ Yes ❑ No I am personally responsible for paying for the Rocky Mountain Securities Conference (meaning a firm, employer, or other entity does not pay for same for your benefit)

❑ Yes ❑ No I work in the Denver metro area.

❑ Yes ❑ No I do NOT work in the Denver metro area.

Please note that the scholarship does not cover all costs associated with the Conference (such as lodging, meals outside of the Conference, and transportation). If selected as a winner, you will be notified and you will be reimbursed for your registration fee.

If special accommodations are needed, please contact us at 303.860.0608 or 888.860.2531. Requests should be made at least two weeks prior to the scheduled program.

Name _____

Atty. Reg. # _____

Firm/Organization _____

E-Mail Address _____

Street Address _____

City/State/Zip _____

Telephone ( ) _____

PAYMENT METHOD:

❑ Enclosed is my check made payable to CBA-CLE

❑ VISA ❑ MasterCard ❑ AmEx

Credit Card # _____

Exp. Date _____

Signature _____

Required for credit card orders

CANCELLATION POLICY: If you are unable to attend, please notify CBA/ CLE by **April 25, 2019** and we will gladly refund your tuition in full, transfer your tuition to the homestudy, or you may send someone in your place. Cancellations after 5:00 pm on April 25, 2019 will be refunded less a $100 cancellation fee.

51ST ANNUAL

Rocky Mountain Securities Conference

The Rocky Mountain Region's PREMIER securities conference!

May 3, 2019

Grand Hyatt Hotel in Denver

Co-sponsored by the U.S. Securities and Exchange Commission, the Business Law Section of the Colorado Bar Association, and the Colorado Society of Certified Public Accountants

REGISTER ONLINE Go to www.cba-cle.org

CBA·CLE
COLORADO BAR ASSOCIATION CONTINUING LEGAL EDUCATION

1290 Broadway, Suite 1700
Denver, Colorado 80203

Nonprofit Org.
U.S. Postage Paid
Permit No. 1638
Denver, CO

51ST ANNUAL

Rocky Mountain Securities Conference

The Rocky Mountain Region's PREMIER securities conference

featuring top SEC officials plus many other leading securities and corporate experts from around the nation whose observations have earned the respect and attention of the financial community!

SEC Chairman Jay Clayton will be in Denver on May 3!

Friday, May 3, 2019

Live at the **Grand Hyatt Hotel** • 1750 Welton Street, Denver, CO 80202

CBA·CLE
COLORADO BAR ASSOCIATION CONTINUING LEGAL EDUCATION

Co-sponsored by the U.S. Securities and Exchange Commission, the Business Law Section of the Colorado Bar Association, and the Colorado Society of Certified Public Accountants

COCPA
COLORADO SOCIETY OF CPAS