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Submitted for 3 General CLE Credits

Understanding Charitable Trusts

CLASS MATERIALS:

Charitable Trusts, 2nd Edition

by ***L. William Schmidt, Jr., Esq., Margot Summers Edwards, Esq., Chelsea L. May, Esq.,*** *and* ***Anne Austin Zeckser, Esq.***

LEARNING OBJECTIVES:

- Examine the tax and philanthropic uses of charitable remainder trusts and charitable lead trusts.
- Analyze actual case results and uncover client profiles that benefit from these strategies.
- Discuss drafting, funding, and implementing these valuable trusts utilizing sample forms.

WHO SHOULD ATTEND:

- Trust and Estate Attorneys; Elder Attorneys; Trust Officers

Thursday, July 20, 2017

Live program will be held at the **CBA-CLE Classroom**
1900 Grant St., Suite 300, Denver, CO

VIDEO REPLAYS: **August 11, 2017**
Denver, Colorado Springs, and Grand Junction

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CBA-CLE Publications to Watch For:

- **Funding the Revocable Living Trust, Second Edition** ZFTRLT14B
- **WADE/PARKS: Colorado Law of Wills, Trusts, and Fiduciary Administration, Eighth Edition** ZWPCLB17B

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LIVE PROGRAM & LIVE WEBCAST:

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PROGRAM AGENDA

8:30 AM	**Registration and Continental Breakfast**
9:00 AM	**Welcome**
9:10 - 9:30 AM	**Overview of Charitable Trusts** An overview of the benefits and types of charitable trusts. Review of the income tax consequences of charitable remainder trusts and charitable lead trusts. *Presented by* ***L. William Schmidt, Jr., Esq.***
9:30 - 10:30 AM	**Charitable Remainder Trusts** An overview of the requirements for qualification of a charitable remainder trust. This will include a discussion of the gift and estate tax consequences, the acceptable terms of the trust, the step transaction doctrine as it applies to funding of the trust, and what constitutes an acceptable asset to use in implementing these trusts. Strategies for early termination of an unsuccessful CRT will be presented, as will an illustration of case histories. *Presented by* ***Anne Austin Zeckser, Esq.***
10:30 - 11:00 AM	**Charitable Lead Trusts** An overview of the requirements for qualification of a charitable lead trust. The difference between a grantor annuity CLT and a non-grantor CLT and the advantages and uses of each form of trust. Income, gift and estate tax differences will be evaluated, and an illustration of case histories will be presented. *Presented by* ***Chelsea L. May, Esq.***
11:00 - 11:10 AM	**Networking Break**
11:10 - 12:00 PM	**Private Foundation Rules, Selected Tax Issues, Trustees, Model Trusts** This will be a comprehensive discussion of many issues relating to the qualification and continued operation of charitable trusts to prevent premature disqualification. An evaluation of the advantages and disadvantages of using IRS approved model forms will also be presented. *Presented by* ***Helen E. Rogers, Esq.***
12:00 PM	**Adjourn**

MEET YOUR DISTINGUISHED AUTHORS AND FACULTY

AUTHOR AND FACULTY
L. William Schmidt, Jr., Esq.*, Chief Fiduciary Officer and Senior Trust Officer, First Western Trust Bank, Denver, CO*

Mr. Schmidt has extensive experience in many areas of trust and estate law. He helps clients develop and implement plans for their estates and has experience preparing wills, revocable and irrevocable trusts, special needs trusts, life insurance trusts, family partnerships, charitable trusts, and charitable foundations. He also has experience with business estate planning, premarital agreements, and probate. Mr. Schmidt is admitted to practice in Colorado and Texas and before the U.S. District Court, the U.S. Court of Appeals (10th Circuit), and the U.S. Tax Court. He has been listed in Best Lawyers in America® and Colorado Super Lawyers, and was named a "Five Star Wealth Manager" by 5280 Magazine. Mr. Schmidt is also a recipient of the Denver Foundation Philanthropic Leadership Award (2004) and the Bonfils Blood Center Foundation Leadership Award (2007). He is a member of the Denver, Colorado, and American bar associations. Mr. Schmidt has also been active in the Rocky Mountain Estate Planning Council (founder and past-president), the Denver and Centennial Estate Planning Councils, the American College of Trust and Estate Counsel (Fellow and past Colorado state chair), and the Denver Planned Giving Roundtable (past member of board of directors). He received his juris doctorate degree from the University of Michigan Law School and his bachelor of science degree from the University of Colorado.

AUTHOR

Margot Summers Edwards, Esq., *Partner, Holland & Hart LLP, Boulder, CO*

Ms. Edwards counsels clients on the full spectrum of tax and estate planning issues. With a particular focus on planning for entrepreneurs and real estate assets, Ms. Edwards creates favorable solutions to her clients' estate planning needs. Ms. Edwards concentrates her practice on tax and estate planning, wealth transfer planning, and charitable giving techniques. She utilizes vehicles such as trusts, limited liability companies, and marital agreements to achieve tax savings, as well as to meet family and personal objectives. Ms. Edwards also has experience negotiating settlements to resolve estate and trust disputes, including advising clients during mediation. In addition to her practice, Ms. Edwards teaches Wills & Trusts as an Adjunct Professor at the University of Colorado School of Law. Prior to joining Holland & Hart, Ms. Edwards clerked for Justice Gregory J. Hobbs Jr. on the Colorado Supreme Court. Ms. Edwards currently serves on the firm's Professional Development Committee. She has been recognized by Best Lawyers in America® and Colorado Super Lawyers.® She is a member of the Rocky Mountain Estate Planning Council, the American Bar Association (Taxation and Real Property, Probate and Trust Sections), the Colorado Bar Association (Trust and Estate Section), the Boulder County Bar Association (Trust and Estate Section) and the Colorado Women's Bar Association. She received her juris doctorate degree from the University of Colorado School of Law (Order of the Coif) and her bachelor of science degree from St. John Fisher College (summa cum laude).

AUTHOR AND FACULTY

Chelsea L. May, Esq.*, Holland & Hart LLP, Denver, CO*

Ms. May joined Holland & Hart LLP in 2005. She is a member of the firm's tax department, specializing in sophisticated wealth transfer planning, business succession planning, and charitable giving techniques. Ms. May has particular experience with the formation and funding of limited liability companies, limited partnerships, irrevocable life insurance trusts, defective grantor trusts, and grantor retained annuity trusts. Prior to law school, Ms. May practiced as a certified public accountant at Ernst & Young, LLP, where she performed audit procedures for businesses ranging from technology start-ups to Fortune 500 companies. She holds a law degree from the University of Colorado (Order of the Coif) and both a bachelor of accountancy and a bachelor of business administration in finance and international business from the University of Oklahoma (summa cum laude).

AUTHOR AND FACULTY

Anne Austin Zeckser, Esq., *Holland & Hart LLP, Denver, CO*

Ms. Zeckser is a member of the tax department at Holland & Hart LLP. She is in the Private Client Group and focuses her practice on wealth transfer and tax and estate planning. Ms. Zeckser also helps clients develop and implement business succession and charitable giving plans that reflect their values and philosophy. She has experience in corporate law, including mergers and acquisitions, venture capital financings, and debt financings. Prior to joining Holland & Hart, Ms. Zeckser served as an intern for the Colorado Supreme Court, worked at the American Enterprise Institute for Public Policy Research, and was a research assistant for Carnevale Associates, LLC in Washington, D.C. She is a member of the American, Colorado, and Denver bar associations. Ms. Zeckser received her juris doctorate degree from Boston College Law School, where she was the Editor-in-Chief of the Uniform Commercial Code Reporter-Digest, and a bachelor of arts degree from Princeton University (cum laude).

FACULTY

Helen E. Rogers, Esq.*, Holland & Hart LLP, Denver, CO*

Helen specializes in sophisticated trust, estate, and wealth transfer planning for closely held business owners, executives, and other high net worth individuals. She advises clients on developing and administering complex asset management structures involving trusts, corporate entities, and private foundations. Helen also has experience in partnership taxation and has advised clients on the formation and administration of a variety of family partnerships and limited liability companies. Helen is a frequent speaker at the Estate and Gift Taxes Committee of the American Bar Association, Section of Taxation, and has contributed to published comments on proposed Treasury Regulations.

ABOUT THE BOOK

CBA-CLE books in action

Charitable Trusts, 2nd Edition

by ***L. William Schmidt, Jr., Esq., Margot Summers Edwards, Esq., Chelsea L. May, Esq.****, and* ***Anne Austin Zeckser, Esq.***

SUMMARY TABLE OF CONTENTS

EXHIBITS

APPENDICES

SUBJECT INDEX

Charitable Trusts, 2nd Edition
Print Book – CBA Member: $79; Non-Member: $99
Print Book – CLE Item Number: ZCTRUB17B

PDF e-Book – CBA Member: $69; Non-Member: $89
PDF e-Book – CLE Item Number: ZCTRUE17E

REGISTER ONLINE! @ www.cba-cle.org

Understanding Charitable Trusts

LIVE PROGRAM ORDER FORM

STEP 1 - REGISTRATION TYPE: *(Select live program, live webcast, or video replay)*

❑ **Live Program: JULY 20, 2017** - In Denver at the CBA-CLE Classroom, 1900 Grant St., Suite 300 (PR072017L)

❑ **Live Webcast*: JULY 20, 2017** - Must have access to high-speed internet (PR072017W)

* **Webcast participants:** You must register by June 26, 2017 in order to receive the book ***"Charitable Trusts, 2nd Edition"*** in print before the start of class.

❑ **Video Replay: AUGUST 11, 2017** - Please indicate video replay location:

- ❑ **Denver:** CBA-CLE Classroom, 1900 Grant Street, Suite 300 (PR072017V)
- ❑ **Colorado Springs:** 421 S. Tejon Street, Suite 100 (PR072017VCS)
- ❑ **Grand Junction:** 1250 E. Sherwood Drive (PR072017VGJ)

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HOMESTUDY/BOOK ORDER FORM

*To receive CLE credit, you must purchase a Homestudy program format. Each Homestudy includes an electronic copy of the CBA-CLE book **"Charitable Trusts, 2nd Edition"**.*

STEP 1 - SELECT DESIRED PRODUCT FORMAT:

❑ **Video-On-Demand** (PDF of Book - PR072017N)
❑ **MP3 Audio Download** (PDF of Book - PR072017J)

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STEP 3 - BOOK ONLY: ***Charitable Trusts, 2nd Edition.***

Skip this step if you purchased the HOMESTUDY.

❑ **Print Book** (ZCTRUB17B) (Includes Print & Digital):
❑ Non-member: $99 (per book/plus S&H) ❑ CBA Member: $79 (per book/plus S&H)
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❑ **PDF eBook** (ZCTRUB17E) (Digital Only):
❑ Non-member: $89 ❑ CBA Member: $69
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NOTE: Shipping & handling only applies to orders you receive via mail. Materials will be mailed to you approximately 2 weeks after live program.

Price $ ________
Shipping & Handling $ 10.95
Subtotal $ ________
Applicable Sales Tax (7.62% Denver, 4% RTD and 2.9% rest of Colo.) $ ________

HOMESTUDY/BOOK TOTAL $ ________

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